OTHER INFORMATION

Independent Audit

The State undertakes an annual audit by independent auditors. The accounting firm of Ernst & Young LLP and the State Auditor of Accounts have audited the accompanying General Purpose Financial Statements for the State of Delaware as of, and for the year ended, June 30, 2000. The Auditors' report on the financial statements is included in the financial section of this report.

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the State of Delaware for its comprehensive annual financial report for the fiscal year ended June 30, 1999. This is the fifth consecutive year that the State has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current report continues to meet the Certificate of Achievement program requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

CONCLUSION

The 2000 Comprehensive Annual Financial Report continues the State's commitment to comprehensive disclosure of its financial condition. We are dedicated to issuing reports that are informative and meet governmental accounting standards. Reports that meet these standards provide the reader with an opportunity to make informed judgments about the State's financial position and results of operations.

The preparation of this Comprehensive Annual Financial Report on a timely basis was made possible by the support of all State agencies and component units that supplied data. I wish to express my special appreciation to my staff and the Division of Accounting as well as all the other individuals and agencies who assisted in the preparation of this report.

Sincerely,

William M. Remington

William M. Remington
Acting Secretary of Finance