

**STATE OF DELAWARE
COMBINING STATEMENT OF NET ASSETS
MAJOR COMPONENT UNITS
FOR THE YEAR ENDED JUNE 30, 2002**
(Expressed in Thousands)

	<u>Delaware State Housing Authority</u>	<u>Diamond State Port Corporation</u>	<u>Riverfront Development Corporation</u>	<u>Delaware State University</u>	<u>Delaware Charter Schools</u>	<u>All Component Units Total</u>
ASSETS						
Current Assets:						
Cash and cash equivalents	\$ 230	\$ 1,403	\$ 284	\$ 11,643	\$ 5,487	\$ 19,047
Investments	65,518	3,998				69,516
Accounts and other receivables, net	69,196	2,881	243	15,404		87,724
Inventories		389	43			432
Prepaid items	2,456	437				2,893
Other current assets	491			1,276		1,767
Total current assets	<u>137,891</u>	<u>9,108</u>	<u>570</u>	<u>28,323</u>	<u>5,487</u>	<u>181,379</u>
Noncurrent Assets:						
Cash and cash equivalents - restricted		5,893	71	12,394		18,358
Long-term investments	141,320			1		141,321
Accrued Interest Receivable	1,782		925			2,707
Loans and notes receivable, net	379,299		5,477	443		385,219
Capital assets, net	21,302	152,396	65,145	116,086		354,929
Other noncurrent assets	6,086	3,230	3,699	413		13,428
Total noncurrent assets	<u>549,789</u>	<u>161,519</u>	<u>75,317</u>	<u>129,337</u>	<u></u>	<u>915,962</u>
Total assets	<u>\$ 687,680</u>	<u>\$ 170,627</u>	<u>\$ 75,887</u>	<u>\$ 157,660</u>	<u>\$ 5,487</u>	<u>\$ 1,097,341</u>
LIABILITIES						
Current liabilities:						
Accounts payable	\$ 4,852	\$ 2,334	\$ 1,433	\$ 3,938	\$ 1,924	\$ 14,481
Accrued liabilities	321	1,096	77	4,410		5,904
Deferred revenue	608	141	176			925
Capital leases		26		177		203
Compensated absences	26					26
Current portion of long-term debt			5,700			5,700
Notes payable	307	3,326	1,000			4,633
Revenue bonds	11,210		180	840		12,230
Total current liabilities	<u>17,324</u>	<u>6,923</u>	<u>8,566</u>	<u>9,365</u>	<u>1,924</u>	<u>44,102</u>
Noncurrent liabilities:						
Compensated absences	696					696
Notes payable	3,158	55,654				58,812
Revenue bonds	413,559		5,365	13,067		431,991
Other noncurrent liabilities	29,088	3,322	9,970	369		42,749
Total noncurrent liabilities	<u>446,501</u>	<u>58,976</u>	<u>15,335</u>	<u>13,436</u>	<u></u>	<u>534,248</u>
Total liabilities	<u>463,825</u>	<u>65,899</u>	<u>23,901</u>	<u>22,801</u>	<u>1,924</u>	<u>578,350</u>
NET ASSETS						
Invested in capital assets, net of related debt	20,929	101,947	38,384	100,916		262,176
Restricted - Expendable	189,456	2		28,811		218,269
Restricted - Nonexpendable				1,919		1,919
Unrestricted	13,470	2,779	13,602	3,213	3,563	36,627
Total net assets	<u>223,855</u>	<u>104,728</u>	<u>51,986</u>	<u>134,859</u>	<u>3,563</u>	<u>518,991</u>
Total liabilities and net assets	<u>\$ 687,680</u>	<u>\$ 170,627</u>	<u>\$ 75,887</u>	<u>\$ 157,660</u>	<u>\$ 5,487</u>	<u>\$ 1,097,341</u>

See Accompanying Notes to the Financial Statements