

**STATE OF DELAWARE
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET ASSETS**

(Expressed in Thousands)

Total Fund Balances - Governmental Funds \$ 982,501

Amounts reported for governmental activities in the statement of net assets are different because:

Net capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets consist of:

Land	\$ 286,424	
Land improvements	23,587	
Buildings	914,996	
Easements	66,822	
Equipment	50,568	
Construction in progress	<u>296,798</u>	1,639,195

Some of the State's revenues will be collected after year-end but are not available soon enough to pay for the current period's expenditures and therefore are deferred in the funds. 187,303

Some liabilities net of related assets are not due and payable in the current period and therefore are not reported in the funds. Those liabilities consist of:

Interest payable	\$ (14,647)	
Claims and judgments (long-term)	(64,303)	
Compensated absences	(112,534)	
Pension obligation	(80,577)	
Long-term debt and other obligations	(857,460)	
Unamortized premiums	(22,484)	
Unamortized deferred charges	4,294	
Escheat liability	\$ (28,000)	<u>(1,175,711)</u>

Net assets of governmental activities \$ 1,633,288