

STATE OF DELWARE  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES (DEFICITS)  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2003  
(Expressed in Thousands)

	<u>General</u>	<u>Federal</u>	<u>Local School District</u>	<u>Capital Projects</u>	<u>Total Governmental Funds</u>
<b>REVENUES</b>					
Personal taxes	\$ 711,263				\$ 711,263
Business taxes	1,181,667				1,181,667
Other tax revenue	201,063		\$ 258,673		459,736
Licenses, fees, permits and fines	241,370	\$ 14	279		241,663
Rentals and sales	20,621	9	22,831		43,461
Federal government	61,966	711,787	1,972		775,725
Interest & other investment income	65,205	20	8,685	\$ 1	73,911
Other	216,068	2,318	41,884		260,270
<b>TOTAL REVENUES</b>	<u>2,699,223</u>	<u>714,148</u>	<u>334,324</u>	<u>1</u>	<u>3,747,696</u>
<b>EXPENDITURES</b>					
Current:					
General government	398,653	14,443			413,096
Health and children's services	839,173	533,532			1,372,705
Judicial and public safety	395,086	14,998			410,084
Natural resources and environmental control	97,951	18,448			116,399
Labor	25,568	33,932			59,500
Education	1,003,769	114,783	314,385		1,432,937
Payment to component unit -					
General government	5,947			4,160	10,107
Education	53,633	2,261	8,776		64,670
Capital outlay				189,713	189,713
Debt service:					
Principal	84,079				84,079
Interest and other charges	33,676				33,676
<b>TOTAL EXPENDITURES</b>	<u>2,937,535</u>	<u>732,397</u>	<u>323,161</u>	<u>193,873</u>	<u>4,186,966</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(238,312)</u>	<u>(18,249)</u>	<u>11,163</u>	<u>(193,872)</u>	<u>(439,270)</u>
<b>OTHER SOURCES (USES) OF FINANCIAL RESOURCES</b>					
Transfers in	474,634		2,663		477,297
Transfers out	(31,180)		(21,836)	(177,728)	(230,744)
Proceeds from general obligation bonds				395,455	395,455
Premiums on bond sales				23,864	23,864
Costs of issuance -					
Expenditures of bond sale				(981)	(981)
Payment to bond refunding agent	(177,728)				(177,728)
<b>TOTAL OTHER SOURCES (USES) OF FINANCIAL RESOURCES</b>	<u>265,726</u>		<u>(19,173)</u>	<u>240,610</u>	<u>487,163</u>
<b>Net change in fund balances</b>	27,414	(18,249)	(8,010)	46,738	47,893
Fund balances (deficits) - beginning	921,639	1,743	119,603	(108,377)	934,608
Fund balances (deficits) - ending	<u>\$ 949,053</u>	<u>\$ (16,506)</u>	<u>\$ 111,593</u>	<u>\$ (61,639)</u>	<u>\$ 982,501</u>

See Accompanying Notes to the Financial Statements