

**STATE OF DELAWARE**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS**  
**PROPRIETARY FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2003**  
(Expressed in thousands)

	<b>Business-Type Activities - Enterprise Funds</b>			<b>Total</b>
	<b>Unemployment</b>	<b>Lottery</b>	<b>DELDOT</b>	
<b>Operating Revenues</b>				
Unemployment taxes	\$ 53,525			\$ 53,525
Gaming revenue		\$ 628,064		628,064
Turnpike			\$ 88,079	88,079
Motor fuel tax			107,268	107,268
Motor vehicle document fee			57,704	57,704
Motor vehicle registration fee			27,832	27,832
Other motor vehicle			14,142	14,142
International Fuel Tax Agreement			3,135	3,135
Federal highway reimbursements			376	376
Property management			473	473
Passenger fares			8,714	8,714
Advertising			271	271
Auxiliary transportation			416	416
Miscellaneous			4,053	4,053
Total Operating Revenues	<u>53,525</u>	<u>628,064</u>	<u>312,463</u>	<u>994,052</u>
<b>Operating Expenses</b>				
Unemployment benefits	125,270			125,270
Cost of sales		294,719		294,719
Prizes and claims/ judgements		52,745	5,147	57,892
Transportation			417,193	417,193
Depreciation		181	16,412	16,593
General and administrative		6,195	18,829	25,024
Payment to component unit			946	946
Total Operating Expenses	<u>125,270</u>	<u>353,840</u>	<u>458,527</u>	<u>937,637</u>
Operating Income (Loss)	<u>(71,745)</u>	<u>274,224</u>	<u>(146,064)</u>	<u>56,415</u>
<b>Nonoperating Revenues (Expenses)</b>				
Interest and investment revenue	17,916		7,157	25,073
Capital grants			115,502	115,502
Interest expense			(46,882)	(46,882)
Loss on disposal of assets			(287)	(287)
Total Nonoperating Revenues (Expenses)	<u>17,916</u>	<u></u>	<u>75,490</u>	<u>93,406</u>
Income (Loss) Before Transfers	(53,829)	274,224	(70,574)	149,821
Transfers In			28,517	28,517
Transfers Out		(273,823)	(1,247)	(275,070)
Change in Net Assets	<u>(53,829)</u>	<u>401</u>	<u>(43,304)</u>	<u>(96,732)</u>
<b>Total Net Assets - Beginning</b>	<u>310,609</u>	<u>500</u>	<u>2,806,319</u>	<u>3,117,428</u>
<b>Total Net Assets - Ending</b>	<u>\$ 256,780</u>	<u>\$ 901</u>	<u>\$ 2,763,015</u>	<u>\$ 3,020,696</u>

See Accompanying Notes to the Financial Statements