

STATE OF DELAWARE
STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
JUNE 30, 2003
(Expressed in thousands)

	<u>Pension Trust Funds</u>	<u>Investment Trust Funds</u>	<u>Agency Funds</u>
Assets			
Cash and cash equivalents	\$ 473		\$ 25,893
Receivables:			
Employer contributions	3,395		
Member contributions	1,826		
Other receivables			20,383
Investments, at fair value:			
Domestic fixed income	929,212	\$ 2,023	
Domestic equities	1,192,615	2,596	
Pooled equity & fixed income	1,704,971	3,711	
Managed futures	103,238	224	
Private investments	455,375	991	
Short term investments	122,940	250	8,847
Foreign equities	361,706	787	
Total Assets	<u>4,875,751</u>	<u>10,582</u>	<u>55,123</u>
Liabilities			
Accounts payable	4,630		55,123
Benefits payable	734		
Accrued expenses	253		
Total Liabilities	<u>5,617</u>		<u>\$ 55,123</u>
Net Assets			
Assets held in trust for pension benefits and pool participants	<u>\$ 4,870,134</u>	<u>\$ 10,582</u>	

See Accompanying Notes to the Financial Statements