

NOTE 18. PRIOR PERIOD ADJUSTMENT

DELDOT Fund

A prior period adjustment was made to record \$2,366,000 net bond premium/discount for DELDOT 2001 and 2002 bond issues, restating net assets at June 30, 2002 from \$2,803,953,000 to \$2,806,319,000.

Component Units***Delaware State Housing Authority***

Beginning net assets of the Authority as of June 30, 2002 were restated for prior period adjustments. The adjustments principally relate to reclassification of investments to mortgages receivable and the related write-off of unrealized gains and the write-off of prior year developers contributions. Net assets of the Authority as of June 30, 2002 have been restated from \$223,855,000 to \$219,131,000.

Delaware Charter Schools

Beginning net assets of the Delaware Charter Schools as of June 30, 2002 were restated for a prior period adjustment. Net assets increased by \$5,130,000, resulting from adjustments as the entities were audited for the first time. The majority of the adjustments related to recording capital assets net of related debt. Net assets of the Delaware Charter Schools as of June 30, 2002 were restated from \$3,563,000 to \$8,693,000.